

PROCLAMATION  
BY THE  
Governor of the State of Texas

41-2010

TO ALL TO WHOM THESE PRESENTS SHALL COME:

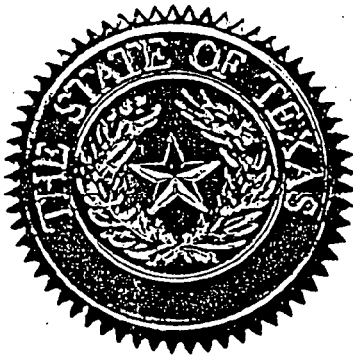
June 16, 1985

Pursuant to Article IV, Section 14 of the Constitution of Texas,  
I hereby veto House Bill 741 because of the following objection:

This bill could permit school districts to acquire real property through lease-purchase agreements. The current practice of requiring voter approval of bond issues to finance facility construction and acquisition could be circumvented by utilization of lease-purchase agreements and could result in greater costs to school districts because the true interest rate associated with lease-purchase arrangements is generally higher than competitively bid funded debt.

The acquisition of major facilities by school districts should be a decision for local voters.

Therefore, I veto H.B. 741.



Respectfully,

A handwritten signature in cursive script that reads "Mark White".

Mark White  
Governor of Texas

A handwritten signature in cursive script that reads "Myra A. McDaniel".  
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Myra A. McDaniel  
Secretary of State

Filed in the office of  
Secretary of State

JUN 16 1985

Statutory Filings Division  
Statutory Record